

## BACKGROUND

- The clinical benefit of CTLA-4 blockade to cancer patients has been well established
- However, efficacy of current therapies is impaired by dose limiting toxicity arising from systemic immune activation
- XTX101** is a tumor-selective anti-CTLA-4 mAb that is designed to improve upon the therapeutic index of existing anti-CTLA-4 therapies by overcoming potency and tolerability limitations
- XTX101** has improved potency
  - Higher affinity binding to the target CTLA-4
  - Enhanced Fc effector function
- XTX101** has reduced peripheral immune activity
  - Inactive while in circulation in the periphery due to masking of the CDR sequences
  - Activated by protease-dependent release of the masks
  - Active selectively in the tumor microenvironment and avoids toxicity associated with systemic immune activation

## Ipilimumab data strongly validate potential for improved α-CTLA4 mAb

### Ipilimumab Melanoma Randomized Phase 3 Study<sup>1</sup>

Dose	Median OS	Adverse Events: gr 3/4 irAEs/disconts.
3 mg/kg	11.5 mo	14% / 19%
10 mg/kg	15.7 mo	30% / 31%

**Conclusion:** Treatment with higher dose resulted in increased OS but also increased AEs and discontinuations

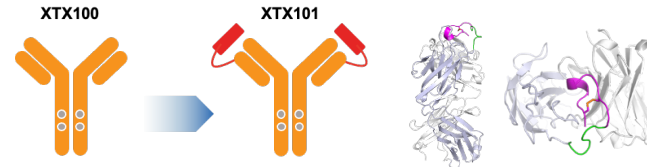
- Ipilimumab shows preliminary evidence of promising antitumor activity in a range of tumor types, outside of the approved indications<sup>2,3,4</sup>
- Patients with high affinity FcγR polymorphisms have shown improved clinical responses to ipilimumab<sup>5,6,7</sup>
- Ipilimumab is more active when combined with nivolumab, including increased rate of irAEs<sup>8,9,10</sup>
- The therapeutic potential of ipilimumab mono-therapy or in combination with anti-PD-1 is curtailed by dose limiting systemic immune toxicities

Xilio's approach is to combine tumor selectivity and enhanced potency of anti-CTLA4 treatment to achieve an improved therapeutic index (TI)

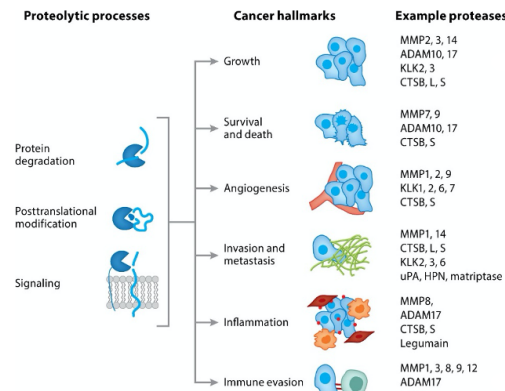
Sources: <sup>1</sup> Ascierto PA. Lancet Oncol. (2017); <sup>2</sup> Beer TM, J. Clin. Oncol. (2017); <sup>3</sup> Hellmann MD. NEJM (2019); <sup>4</sup> Kao HF, Head Neck. (2019); <sup>5</sup> Arce-Vargas F. Cancer Cell (2018); <sup>6</sup> Quezada SA. Clin. Cancer Res. (2019); <sup>7</sup> Snyder A. NEJM (2014); <sup>8</sup> Wolchok JD. Lancet Oncol. (2010); <sup>9</sup> Hamid O, J. Trans. Med (2011); <sup>10</sup> Lebbe C, J. Clin. Onc (2019)

## BACKGROUND

### XTX101: Affinity and Fc enhancements combined with tumor selectivity for optimized TI



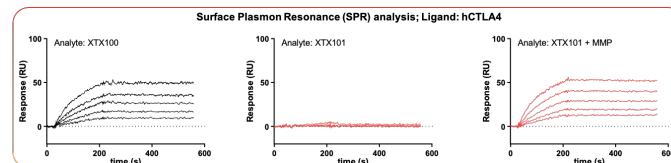
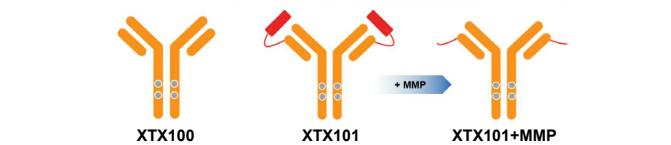
- α-CTLA4 mAb
- Improved affinity over ipilimumab
- Improved tolerability by adding tumor-selectivity
- Fc mutations for enhanced FcγR binding and ADCC
- Tumor-selectivity
- Increased potency through improved affinity and enhanced ADCC to deplete Tregs
- Improved tolerability by adding tumor-selectivity
- Combining increased potency and improved tolerability to maximize opportunity for improved TI



Modified from Dudani JS, et al. Annu Rev Cancer Bio (2018)

## RESULTS

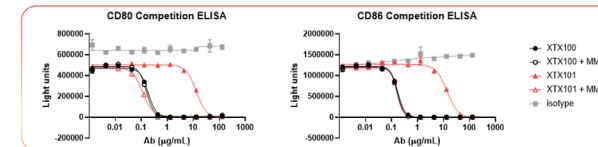
### After proteolytic activation, full binding is restored to XTX101



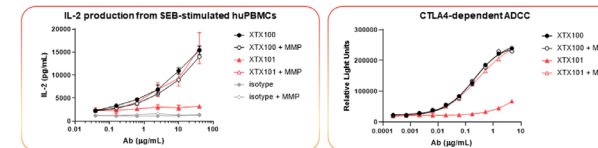
- Protease-dependent activation of XTX101 *in vitro*: biophysical assay

## RESULTS

### After proteolytic activation, XTX101 inhibits binding of CTLA4 to its cognate ligands CD80 and CD86, and mediates cellular activity in PBMC and ADCC bioreporter assays

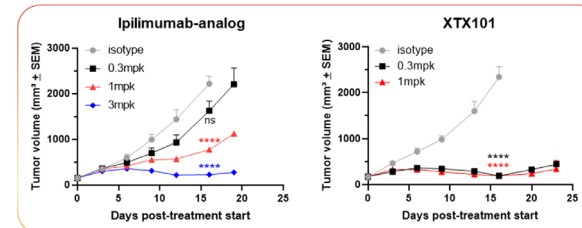


- Protease-dependent activation of XTX101 *in vitro*: biophysical assay



- Protease-dependent activation of XTX101 *in vitro*: biophysical assay

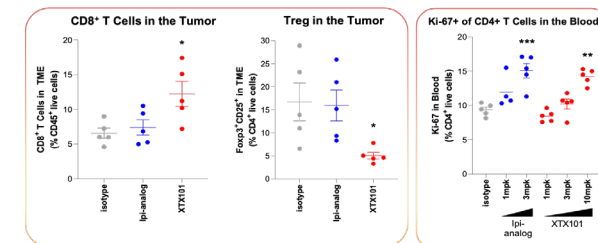
### XTX101 is more potent than ipilimumab-analog



- XTX101 drives potent TGI, superior to ipilimumab-analog
- A dose of 3 mg/kg of ipilimumab-analog is required to achieve similar efficacy and CR rate as XTX101 at 0.3 mg/kg, suggesting XTX101 has 10x higher potency

MB49 cells were inoculated subcutaneously into C57BL/6-huCTLA4 mice. Mice were dosed single-dose i.v. A two-way ANOVA with Bonferroni's multiple comparisons post-test was performed to determine the statistical significance of treatment vs. isotype on Day 16 (ns not significant, \*P<0.05; \*\*P<0.01; \*\*\*P<0.001; \*\*\*\*P<0.0001).

### XTX101 demonstrates potent intratumoral PD, superior to ipilimumab-analog

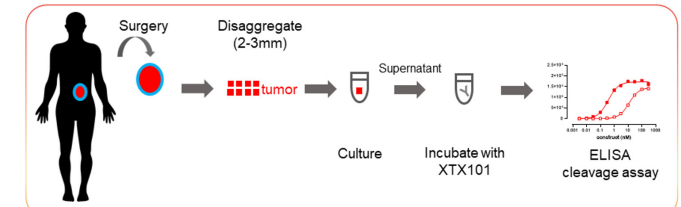


- XTX101 shows Treg depletion in the tumor and no effect on peripheral Treg levels
- A dose of 3 mg/kg of ipilimumab-analog is required to achieve similar peripheral PD as XTX101 at 10 mg/kg, consistent with better tolerability of XTX101 in mice

MB49 cells were inoculated subcutaneously into C57BL/6-huCTLA4 mice. Mice were dosed single-dose i.v. A two-way ANOVA with Bonferroni's multiple comparisons post-test was performed to determine the statistical significance of treatment vs. isotype (\*P<0.05; \*\*P<0.01; \*\*\*P<0.001).

## RESULTS

### Broad activation of XTX101 across human tumors in ex vivo assay



Cancer type	Melanoma	RCC	Ovary	Bladder	Colon	NSCLC	Breast	Liver	Total
% Tumors that activate XTX101	71%	57%	58%	67%	91%	67%	75%	67%	66%
Sample size	7	30	12	6	11	9	4	6	85

- Broad potential for tumor selective XTX101 activity leads to opportunities in many indications
- Given the broad activation of XTX101 across diverse tumor types, Companion Diagnostic (CDx) biomarker for protease activity or expression likely not required

## CONCLUSION

- The clinical benefit of CTLA-4 blockade is well established, but remains limited due to toxicities arising from systemic immune activation
- XTX101 is a potent, tumor-selective anti-CTLA4 mAb with the potential to significantly expand the TI relative to ipilimumab and therefore potentially reduce toxicity while enhancing efficacy
- Functional characterization of XTX101 confirmed protease-dependent activity
  - XTX101 binds to CTLA-4 with high affinity in a protease-dependent manner
  - XTX101 exhibits protease dependent inhibition of CD80/86 binding to CTLA-4
  - Protease-dependent activation of XTX101 overcomes CTLA-4 inhibition of T cell activation
  - Enhanced effector function of XTX101 confers potent protease & CTLA-4 binding dependent ADCC activity
- Tumor-selective activity of XTX101 was demonstrated by *in vivo* studies
  - XTX101 demonstrates 10x improvement in potency in tumor growth inhibition studies
  - XTX101 exhibited enhanced Treg depletion in tumors
  - XTX101 showed reduced peripheral immune activation by comparison to ipilimumab-analog
- XTX101 is activated broadly across multiple tumor indications based on *ex vivo* studies in fresh human tumor tissue
- These data support evaluation of XTX101 in clinical studies